

Deposits	Proven Reserves					Probable Reserves					Proven + Probable					
	Cut off g/t Au	Mt	Grade g/t Gold Silver		Contained Kozs Gold Silver		Mt	Grade g/t Gold Silver		Contained Kozs Gold Silver		Mt	Grade g/t Gold Silver		Contained Kozs Gold Silver	
<b>AMANTAYTAU GOLDFIELDS</b>																
<b>CIP Oxides</b>																
Asaukak (15% Dilution, 95% Ore Recovery)	1.0						1.29	2.1	1.6	88	66	1.29	2.1	1.6	88	66
Stockpiled ore at Asaukak	0.5	0.37	0.9		11							0.37	0.9		11	
Stockpiled Asaukak ore at CIP plant	1.0	0.06	1.2		3							0.06	1.2		3	
Uzunbulak (15% Dilution, 95% Ore Recovery)	0.8	0.09	1.9	3.8	5	11	0.91	1.7	2.5	51	72	1.00	1.7	2.5	56	83
Sarybatyr (15% Dilution, 95% Ore Recovery)	0.6	0.77	2.2		54		0.93	1.6		47		1.70	1.6		101	0
<b>Sub-Total CIP Oxides</b>		<b>1.30</b>	<b>1.8</b>		<b>73</b>	<b>11</b>	<b>3.12</b>	<b>1.8</b>		<b>185</b>	<b>138</b>	<b>4.42</b>	<b>1.8</b>		<b>258</b>	<b>149</b>
<b>Heap Leach Oxides</b>																
Vysokovoltnoye OB4 (8% Dilution, 95% Ore Recovery)	0.6	0.66	1.3	28.0	28	591	1.77	1.2	26.2	69	1,493	2.43	1.2	26.2	97	2,083
Vysokovoltnoye OB7 (8% Dilution, 95% Ore Recovery)	0.0	0.26	1.2	116.0	10	970	2.20	0.9	50.0	65	3,537	2.46	0.9	53.0	75	4,506
<b>Sub-Total Additional Oxides</b>		<b>0.92</b>	<b>1.3</b>	<b>52.9</b>	<b>38</b>	<b>1,560</b>	<b>3.97</b>	<b>1.1</b>	<b>39.4</b>	<b>134</b>	<b>5,029</b>	<b>4.89</b>	<b>1.1</b>	<b>41.9</b>	<b>172</b>	<b>6,590</b>
<b>Total Oxides</b>		<b>2.21</b>	<b>1.6</b>		<b>111</b>	<b>1,571</b>	<b>7.10</b>	<b>1.4</b>		<b>320</b>	<b>5,168</b>	<b>9.31</b>	<b>1.4</b>		<b>430</b>	<b>6,739</b>
<b>Sulphides</b>																
Amantaytau Centralny (10% Dilution, 90% Ore Recovery)	3.5	1.10	7.6		269		2.05	5.4		356		3.15	5.4		625	
Amantaytau Severny (10% Dilution, 90% Ore Recovery)	3.5	0.73	9.7		228		5.83	8.3		1,556		6.56	8.3		1,783	
<b>Total Sulphides</b>		<b>1.83</b>	<b>8.4</b>		<b>496</b>		<b>7.88</b>	<b>7.5</b>		<b>1,912</b>		<b>9.71</b>	<b>7.7</b>		<b>2,408</b>	
<b>TOTAL AGF RESERVES</b>					<b>607</b>	<b>1,571</b>				<b>2,231</b>	<b>5,168</b>				<b>2,839</b>	<b>6,739</b>
<b>OXUS ATTRIBUTABLE AGF RESERVES (50%)</b>					<b>304</b>	<b>786</b>				<b>1,116</b>	<b>2,584</b>				<b>1,419</b>	<b>3,369</b>