



CREST NOTIFICATION FORM

KAZAKHGOLD GDR DIVIDEND - NOTIFICATION OF CREST ACCOUNT

This part of the form should ONLY be completed by those Oxus Shareholders who at present do not hold their shares in uncertificated form in CREST in order to advise Oxus Gold of their CREST account information so as to receive KazakhGold GDRs as described in the circular dated Friday, 1 June 2007.

THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION

If you are in any doubt as to the action you should take, you are recommended to seek immediately your own personal financial advice from your stockbroker, bank manager, solicitor, accountant or other independent financial adviser authorised under the Financial Services and Markets Act 2000 or from another appropriately authorised financial adviser if you are in a territory outside the United Kingdom.

(1) Name(s) and address(es) of registered holder(s)

Please complete and return this CREST Notification Form detailing your CREST Participant Account Number and CREST Member ID to the Registrars at Capita Registrars, The Registry, 34 Beckenham Road, Beckenham, Kent BR3 4BR, United Kingdom, as soon as possible but in any event so as to arrive no later than 11.00 a.m. on Monday, 18 June 2007. **You will not receive KazakhGold GDRs until you provide Oxus Gold with CREST account details.**

An explanation of how to apply for a CREST account is included at the end of this form. Providing your CREST account details means that a Shareholder's entitlement to KazakhGold GDRs (rounded down to the nearest whole number) will be credited to that account after the Extraordinary General Meeting approving the dividend (assuming the Resolution is passed).

Defined terms shall have the same meaning as in the circular dated 1 June 2007 from Oxus Gold plc.

(2) Participant Account Number:	
CREST Member ID:	
CREST Account Contact Name and Phone Number:	

(3) I/We, the undersigned, being the registered holder(s) of ordinary shares of 1p in Oxus Gold plc, hereby declare that the CREST account details given can be used to credit the KazakhGold GDRs to which I/we are entitled to my/our account.

Signature(s) of holders. In the case of joint holders ALL must sign.

1. _____ 2. _____
2. _____ 4. _____

Daytime telephone number for queries:

Dated:

EXPLANATORY NOTES:

- 1 Box 1 shows details of your name(s) and address if you were the registered holder(s) of ordinary shares of 1p in Oxus Gold plc.
- 2 Box 2 is for you to fill in the details of your CREST account including your participant account number and CREST member ID.
- 3 In the event that this Notification Form is not fully completed or is completed incorrectly, inaccurately or ineligible, the Directors shall have absolute discretion as to whether this Notification Form is treated as invalid or interpreted in accordance with what they consider (in their absolute discretion) to be the wishes of the holder(s). You shall, by signing this Notification Form, agree, and be deemed to agree, that neither Oxus Gold plc nor the Directors, nor the Company's Registrars shall have any liability arising out of the exercise of any such discretion.
- 4 All enquiries concerning this form should be addressed to the Company's registrars Capita Registrars, The Registry, 34 Beckenham Road, Beckenham, Kent BR3 4BR.
- 5 In the case of joint holders ALL must sign. In the case of a corporation, this form should be executed under its common seal or be signed by a duly authorised official, whose capacity should be stated.

APPLYING FOR A CREST ACCOUNT

CRESTCo Ltd is the Central Securities Depository for the UK market and Irish equities. More specifically it operates the CREST system, which is an electronic settlement system used to settle a large number of international securities.

There are two ways in which an individual can gain access to CREST:

- Through a nominee
- Personal membership with CREST

1. THROUGH A NOMINEE

Many financial institutions (including most high street banks and brokers) offer the ability for individuals to settle via CREST. If you have an (online) trading account already, this may allow you to trade via CREST. Please see your financial adviser about opening a CREST account.

2. PERSONAL MEMBERSHIP WITH CREST

An investor must choose a sponsor (most likely a stockbroker) and complete a CREST admission agreement, which is returned to the sponsor. The sponsor will then forward the application to CREST. CRESTCo Ltd will then enable the investor as a personal member. A payment bank is needed for personal members to make and receive payments.

All dealings and instructions will go through the sponsor. Investors can only become personal members of CREST if they are over the age of 18 and live within the European Economic Area

For further information, please see www.crestco.co.uk