



OXUS GOLD PLC

APPOINTMENT OF DIRECTOR

LONDON: 8 January 2007 – Oxus Gold plc (“Oxus” or the “Company”) (OXS.L) is pleased to announce that Mr Darryl Norton has been appointed an executive director of the Company with immediate effect. Mr Norton has been acting as an alternate director since 1 December 2005.

Darryl Norton, age 45, has over 24 years’ experience in the engineering and mining industry, of which 14 years were gained at MAED Limited as the Projects Director, including major projects for gold mining companies such as Durban Roodeport Deep and AngloGold. He was also responsible on behalf of MAED for the construction and commissioning of the Company’s Amantaytau Goldfields oxide project in Uzbekistan. Prior to joining MAED, Mr Norton worked on capital projects for Fluor, TWP, Bateman and Gencor, including both surface and underground mining projects.

Bill Trew, CEO of Oxus, commented: “Darryl continues to play a very significant role in the development of our project portfolio. We are delighted that he has agreed to become a full board member and I am confident that his experience will prove invaluable as we move forward on our Amantaytau underground project, as well as our other projects in Kyrgyzstan and Romania.”

Darryl Norton is personally interested in 4,023,333 ordinary shares in the Company, representing 1.31% of the outstanding share capital. He is also interested in 250,000 options to acquire ordinary shares in the Company at 54p each, subject to exercise conditions, and valid until 6 October 2010.

Directorships:

Present:

- None

Past 5 years:

- Mechanical Analysis & Engineering Design (Pty) Limited
- MAED Group Laboratories
- Birkenhead Brewery (Pty) Limited
- Bonnybrae Property Holdings (Pty) Limited

No other information falls to be disclosed in respect of Mr Norton under schedule 2(g) to the AIM Rules.

Further enquiries:

Oxus Gold plc
Richard Wilkins, Company Secretary

Tel: + 44 (0)20 7907 2000

Canaccord Adams Limited

Tel: + 44 (0)20 7050 6500

Robin Birchall / Erin Needra

Bankside
Keith Irons
Oliver Winters

Tel: + 44 (0)20 7367 8873