



Oxus Gold plc

Statement re Mr Sean Daley

LONDON: 7 July 2006 - Oxus Gold plc ("Oxus" or "the Company") is greatly shocked and saddened to learn of the shooting of Mr Sean Daley in Bishkek in the early hours of this morning.

Mr Daley is a long-term resident of Kyrgyzstan and since April 2006 has been leading the negotiations with the Kyrgyz Government on behalf of Oxus with regard to the Jerooy Gold Project.

Mr Daley knows the Kyrgyz Republic and its people very well. He has developed good relationships with Government officials and is a well respected member of the business community in Bishkek. Mr Daley is currently in a stable condition in hospital. The Company offers its complete support and hopes that he will make a full and healthy recovery.

The Company would also like to report that on Wednesday 5 July 2006 it won a supreme court ruling upholding an injunction restraining the Government from pursuing discussions with Global Gold GmbH, a recently formed Austrian based company which is reported to be interested in acquiring the Jerooy Gold Project.